

MALEKBEATS.COM

WAV LEASE TERMS OF USE

- 1) Leasing rights allow you to use the licensed beat for ONE (1) commercial recording or broadcast.
- 2) This recording can then be distributed at your price for up to a collective **4,000 physical and digital sales**. Selling more than 4,000 total sales requires you to obtain a new lease or exclusive rights.
- 3) You may also use the beat for non-profit promotional use or demos.
- 4) You have full rights to record to the beat in any shape, way, or form.
- 5) You are strictly prohibited from re-selling the beat.
- 6) In the event that someone buys exclusive rights to the beat you have leased, your rights shall stand and the beat is still yours to use. You may acquire new leasing rights if you sell more than 4,000 total copies since your contract predates the exclusive sale.
- 7) This license allows up to **Five Hundred Thousand (500,000) monetized audio streams** to sites like (Spotify, RDIO, Rhapsody) but not eligible for monetization on YouTube.
- 8) MalekBeats will not receive a royalty from the sale of records or downloads.
- 9) You must give full credit for the production of the beat on all commercial recordings as follows:
"Produced by Malek for MalekBeats"
- 10) Upon purchasing leasing rights, MalekBeats still owns the beat(s) and is able to resell the beat(s) to any other party until the exclusive rights have been purchase.
- 11) All leases are **non-refundable and non-transferrable**.